

Richland County Committee

Agenda Item Cover

Agenda Item Name: Transfer from Fund #92 (Short-term Borrowing) to Highway (Fund #71)

| | | | |
|--|------------------|-----------------------|---------------------------------|
| Department | Administration | Presented By: | Administrator |
| Date of Meeting: | 04 January 2022 | Action Needed: | Vote |
| Disclosure: | Open Session | Authority: | Structure F and K |
| Date submitted: | 30 December 2021 | Referred by: | |
| Action needed by no later than (date) | N/A | Resolution | <u>N/A</u> , prepared, reviewed |

Recommendation and/or action language:

Motion to.... transfer \$650,000 from Fund 92 to Fund 71 “County Highway Fund” to supplement Highway funds for 2021 county trunk repairs and maintenance intended with the short-term borrowing.

Background: *(preferred one page or less with focus on options and decision points)*

2021 Major County Trunk maintenance work executed with intensions of these borrowed funds included:

1. County Trunk U — From the county line to County Trunk E near the Elk Creek Branch
2. County Trunk U — Intersection with County Trunk in Richwood Township (intersection redo)

Attachments and References:

| | |
|------|--|
| None | |
| | |

Financial Review:

(please check one)

| | | | |
|-------------------------------------|----------------------|-----------------------|---|
| <input checked="" type="checkbox"/> | In adopted budget | Fund Number | Fund #92 borrowing for County Trunk Maintenance |
| <input type="checkbox"/> | Apportionment needed | Requested Fund Number | |
| <input type="checkbox"/> | Other funding Source | | |
| <input type="checkbox"/> | No financial impact | | |

(summary of current and future impacts)

Approval:

Review:

Clinton Langreck

Department Head

Administrator, or Elected Office (if applicable)