



Group Name
Company Number
Effective Date
Current Annual Trend

RICHLAND COUNTY
902410
01/01/2022
8.15%

	Prior Base Period	Current Base Period
	06/01/2019 - 05/31/2020	06/01/2020 - 05/31/2021
<u>BASE PERIOD EXPERIENCE</u>		
Premium	\$3,301,843	\$3,231,065
Paid Claims	\$3,004,822	\$3,816,879
Medical Loss Ratio	91.0%	118.1%
<u>ENROLLMENT</u>		
1. Member Months	6,737	6,311
2. Average Membership	561	526
3. Most Recent Month's Members	521	521
<u>CALCULATION OF EXPECTED CLAIMS</u>		
4. Paid-to-Date	\$446.02	\$604.80
5. Large Claims (\$150,000 Pooling Point)	(6.32)	(1.62)
6. Average Pooling Charge	\$16.00	\$18.74
7. Adjusted Paid Claims (4. + 5. + 6.)	\$455.71	\$621.92
8. Incurred Claims	\$455.74	\$629.64
9. Months Trend	31.0	19.0
10. Trend Applied	1.25	1.13
11. Claims Trended to Renewal Period	\$567.65	\$710.05
11a. Benefit Adjustment	0.97	1.00
11b. Prior Claims Adjustment due to Covid-19	1.05	1.00
Base Period Weights	35%	65%
12. Two Year Combined Claims (Experience-Based Renewal Period Claims)		\$660.21
13. Manual Expected Incurred Claims for Renewal Period		\$498.14
14. Experience & Manual Blended Claims	Experience Credibility 87.24%	\$639.53
	Target Loss Ratio	92.1%
<u>DETERMINATION OF PREMIUM NEEDED</u>		
15. Administrative Charge		\$54.49
16. Patient Protection and Affordable Care Act Fees (PCORI Fee)		\$0.22
17. Total Required Premium (14. + 15. + 16.)		\$694.24
18. Current Premium		\$514.32
19. Calculated Increase		34.98%
20. Released Increase		16.00%
*Current Annual Trend Breakout		
Medical Trend:	7.53%	
RX Trend:	9.35%	