

Richland County Finance and Personnel Committee

Agenda Item Cover

Agenda Item Name: Approve financing option for the replacement of 3 cardiac monitors

Department	Ambulance	Presented By:	Darin Gudgeon
Date of Meeting:	September 17, 2021	Action Needed:	Vote
Disclosure:	Open Session	Authority:	Committee Structure (D)
Date submitted:	September 10, 2021	Referred by:	Joint Ambulance Committee

Recommendation and/or action language:

Motion to approve a resolution for the County Board allowing the Ambulance Service to purchase 3 new cardiac monitors and enter into a finance agreement with Stryker Medical Corporation

Background: *(preferred one page or less with focus on options and decision points)*

The Joint Ambulance Committee (JAC) approved a motion for the Service Director to present a financing option, to the Finance and Personnel Committee for their consideration, for the replacement of 3 cardiac monitors. The total amount for 3 cardiac monitors is \$85,405.68. The Richland County Ambulance Association has \$7,100.00 in donations to put towards the purchase and the Service will apply \$32,900.00 to make a \$40,000 down payment.

The JAC budgeted for the replacement of 2 monitors in 2021 and are currently seeking any available funding opportunities to replace all 3 cardiac monitors as they will be at end of life with no technical support at the end of the 2021. The JAC has carefully considered the option of utilizing the offered line of credit and found it feasible option. The total amount financed (financing fees included) would be \$47,710.92, split into two annual payments of \$23,855.46. The Physio Control Lifepack 15 is compatible with the service's CPR devices, the AEDs purchased by the Sheriff's Dept. and cardiac equipment used by the Richland Hospital.

Estimates on the project: \$ 87,710.92

Attachments and References:

Stryker Medical finance contract	Lifepack 15 quote
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Financial Review:

(please check one)

X	In adopted budget	Fund Number	51 & 47
	Apportionment needed	Requested Fund Number	
X	Other funding Source	donations	
	No financial impact		

(summary of current and future impacts)

Approval:

Darin Gudgeon

Department Head

Review:

Administrator, or Elected Office (if applicable)