

Richland County Finance and Personnel Committee

Agenda Item Cover

Agenda Item Name: Property Tax Comparisons and Richland County Debt

| | | | |
|-------------------------|----------------------------------|-----------------------|---------------------------|
| Department | Administration | Presented By: | Shaun Murphy-Lopez |
| Date of Meeting: | March 2 nd , 2021 | Action Needed: | Vote |
| Disclosure: | Open | Authority: | Committee Structure D & F |
| Date submitted: | February 26 th , 2021 | Referred by: | n/a |

Recommendation and/or action language:

Recommend a motion to receive and file the attached information on property tax comparisons and Richland County debt.

Background:

County Board members receive an annual publication called the Green Book, from the Wisconsin Counties Association. The latest edition of the Green Book notes that Richland County had an above average property tax levy and rate, and the highest debt per capita (per person) in 2018. See Attachment A – Green Book Selected Pages.

Staff at the Wisconsin Counties Association shared the data supporting these maps and charts, and those are included in Attachment B – Green Book Data. This data has been updated with 2019 information, dropping Richland County to the #2 position for debt per capita.

The County Clerk prepared an end-of-year summary on the County's debt and shared the supporting debt payment schedules. See Attachment C – Clerk Summary and Schedules.

Debt payment schedules were subsequently entered into a spreadsheet so the committee could see the total amount of debt payments currently scheduled by calendar year. See Attachment D – Payments by Year.

Attachments and References:

| | |
|---|---|
| Attachment A: Green Book Selected Pages | Attachment C: Clerk Summary and Schedules |
| Attachment B: Green Book Data | Attachment D: Payments by Year |

Financial Review:

(please check one)

| | | | |
|-------------------------------------|----------------------|-----------------------|--|
| <input type="checkbox"/> | In adopted budget | Fund Number | |
| <input type="checkbox"/> | Apportionment needed | Requested Fund Number | |
| <input type="checkbox"/> | Other funding Source | | |
| <input checked="" type="checkbox"/> | No financial impact | | |

(summary of current and future impacts)

Approval:

Review:

Richland County Finance and Personnel Committee

Agenda Item Cover

Department Head

Administrator, or Elected Office (if applicable)
