

Richland County Committee

Agenda Item Cover

Agenda Item Name: Review of Fund #75 Capital Improvement and Capital Projects Borrowing

Department	Administration	Presented By:	Administration
Date of Meeting:	July 16 th , 2021	Action Needed:	Vote
Disclosure:	Open Session	Authority:	Structure E
Date submitted:	July 15 th , 2021	Referred by:	
Action needed by no later than (date)	N/A	Resolution	<u>N/A</u> , prepared, reviewed

Recommendation and/or action language:

- 1) Motion to ... accept report on Fund 75 2020 Capital Projects.

Background: *(preferred one page or less with focus on options and decision points)*

Richland County, Accounting Supervisor, Joshua Bell is conducting a review and audit on our Fund #75 Capital Improvement Borrowing Fund. The report is attached. The report helps depict expenditures and remaining funds. The report is provided to show progress in completing planned projects, remaining funds for projects, and possible future need to reappropriate funds to meet county needs within the intent of the borrowing authorization resolution.

Resolution 20-20 was adopted and Fund 75 was established to provide funds for 2020 Capital Projects.

Review Points:

- Look at the current progress of spending out of this fund
- Review outstanding projects/Unspent funds
- Identify potential underspending/re-appropriation

Attachments and References:

Fund # 75 Tracker	

Financial Review:

(please check one)

<input type="checkbox"/>	In adopted budget	Fund Number	
<input type="checkbox"/>	Apportionment needed	Requested Fund Number	
<input type="checkbox"/>	Other funding Source		
<input checked="" type="checkbox"/>	No financial impact		

(summary of current and future impacts)

Approval:

Review:

Clinton Langreck

Department Head

Administrator, or Elected Office (if applicable)