

## Richland County Finance and Personnel Committee

### Agenda Item Cover

**Agenda Item Name:** Approve financing option for the replacement of 3 cardiac monitors

<b>Department</b>	Ambulance	<b>Presented By:</b>	Darin Gudgeon
<b>Date of Meeting:</b>	8 Dec 2020	<b>Action Needed:</b>	Vote
<b>Disclosure:</b>	Open Session	<b>Authority:</b>	Committee Structure (D)
<b>Date submitted:</b>	24 Nov 2020	<b>Referred by:</b>	Joint Ambulance Committee

**Recommendation and/or action language:**

Motion to approve a resolution for the County Board allowing the Ambulance Service to enter into a finance agreement with Stryker Medical Corporation

**Background:** *(preferred one page or less with focus on options and decision points)*

\*\*\*UPDATED\*\*\* The Joint Ambulance Committee (JAC) approved a motion for the Service Director to present a financing option, to the Finance and Personnel Committee for their consideration, for the replacement of 3 cardiac monitors. The total amount for the replacement of 3 cardiac monitors is \$101,521.62. The Richland County Ambulance Association has \$2,604.31 to put towards a down payment and the Service could apply \$2,395.69 to make it a \$5,000 down payment. Stryker Medical Corporation is currently offering a finance option of 3 years at zero interest if the purchase is made in December 2020. The JAC budgeted for the replacement of 2 monitors in 2021 and are currently seeking any available funding opportunities to replace all 3 cardiac monitors as they will be at end of life with no technical support at the end of the 2021. The JAC has carefully considered the option of utilizing the offered line of credit and feels they can handle the cost, if spread over a 3 year period. The amount financed would be \$96,521.62. The Physio Control Lifepack 15 is compatible with the service's CPR devices, the AEDs purchased by the Sheriff's Dept. and cardiac equipment used by the Richland Hospital.

**Estimates on the project:** \$ 101, 521.62 - \$ 2,604.31 = \$ 98,917.31

**Attachments and References:**

Stryker Medical finance contract	Lifepack 15 quote
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**Financial Review:**

(please check one)

<input type="checkbox"/>	In adopted budget	Fund Number	51 & 47
<input type="checkbox"/>	Apportionment needed	Requested Fund Number	
<input checked="" type="checkbox"/>	Other funding Source		
<input type="checkbox"/>	No financial impact		

*(summary of current and future impacts)*

**Approval:**

Darin Gudgeon

Department Head

**Review:**

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Administrator, or Elected Office (if applicable)