

Richland County Committee

Agenda Item Cover

Agenda Item Name: Short Term Capital Borrowing Program Policy

Department	Administration	Presented By:	Administrator
Date of Meeting:	01 Dec 2020	Action Needed:	Vote / Resolution
Disclosure:	Open Session	Authority:	Committee Structure C,D,E,F
Date submitted:	18 November 2020	Referred by:	

Recommendation and/or action language:

Motion to... recommend adoption of the Short Term Capital Borrowing Program Policy to the County Board for resolution.

Background: *(preferred one page or less with focus on options and decision points)*

Short Term Capital Borrowing Program Policy was approved by the Finance and Personnel Committee on November 3rd. The list of proposed items was adopted by the county Board on November 17th. While preparing the resolution, Counsel reviewed the policy for a second time and advised that authority language in the policy may be in violation of Wisconsin 65.90(5). As such, language amendments have been added for consideration and recommendation to the County Board for Adoption.

As such, the policy is returning to the Finance and Personnel Committee for review with annotated changes.

Attachments and References:

Short Term Capital Borrowing Program Policy	Wisconsin 65.90(5).
Proposed Resolution Language	

Financial Review:

(please check one)

<input checked="" type="checkbox"/>	In adopted budget	Fund Number	Short Term Capital Borrowing Fund # ____
<input type="checkbox"/>	Apportionment needed	Requested Fund Number	
<input type="checkbox"/>	Other funding Source		
<input type="checkbox"/>	No financial impact		

(summary of current and future impacts)

Please see Project List attached.

Approval:

Review:

Clinton Langreck

Propose Resolution Language:

Richland County Committee

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RESOLUTION NO. 20- _____

A Resolution Approving Short Term Capital Borrowing Program Policy.

WHEREAS Wisconsin Statutes, section 59.18 provides that the County Administrator shall be the chief administrative officer of the County and shall appoint and supervise the heads of all departments of the County except those elected by the voters, and

WHEREAS Richland county adopted Resolution No. 20 - _____. A resolution detailing the utilization of the funds from the County's recent short term capital borrowing; and

WHEREAS County Administrator Clinton Langreck has proposed that a Short Term Capital Borrowing Program Policy be adopted for the administrative purposes to establish procedural guidance in utilizing these funds.

WHEREAS the Finance and Personnel Committee has carefully reviewed these matters and is now presenting this Resolution to the County Board for its consideration.

NOW THEREFORE BE IT RESOLVED by the Richland County Board of Supervisors that approval is hereby granted for the Short Term Capital Borrowing Program Policy as proposed by County Administrator Clinton Langreck. A copy of which are on file in the County Clerk's office and accessible on the County's website:

BE IT FURTHER RESOLVED that the County Administrator is directed to ensure that the matters set forth in these policies are complied with, and

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon its passage and publication.

VOTE ON FOREGOING RESOLUTION	RESOLUTION OFFERED BY THE RULES AND RESOLUTIONS COMMITTEE
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AYES _____ NOES _____	<u>FOR</u> <u>AGAINST</u>
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RESOLUTION _____	_____	_____	_____
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_____	_____	_____	_____
COUNTY CLERK			

DATED _____	_____	_____	_____
	_____	_____	_____