

FINANCE AND PERSONNEL COMMITTEE

June 16, 2015

The Finance and Personnel Committee met on Tuesday, June 16, 2015, at 5:30 P.M., in the County Board Room, located on the Third Floor of the Courthouse, 181 West Seminary Street, Richland Center, Wisconsin.

Finance and Personnel Committee members present included: Jeanetta Kirkpatrick, Bob Bellman, Fred Clary, Tom Crofton, Gaylord Deets, Larry Sebranek and Lew Van Vliet. Others present included: Jeffrey C. Harrison, Deputy County Clerk; Damon Anderson, Anderson Realty; Carol Wirth, President, Wisconsin Public Finance Professionals, LLC; and other elected officials.

Chairman Kirkpatrick called the meeting to order.

The Clerk verified that the meeting had been properly noticed. Copies of the agenda were sent by mail or email to all Committee members and to each County Department Head, a copy was posted on the Courthouse Bulletin Board and the County web site, a copy was faxed to The Richland Observer and a copy was emailed to WRCO.

Motion by Sebranek, second by Bellman to approve the agenda. Motion carried.

Motion by Crofton, second by Deets to approve the printed copies of the minutes for the June 2nd meeting. Motion carried.

Damon Anderson addressed the Committee with an offer of \$12,000.00 from Mr. Calvin Hardy for the Cazenovia tax parcel (#111-1312-4400), contingent on the County's acceptance of Mr. Hardy's offer of \$2,000 for the Lone Rock parcel (#146-0027-1100). Mr. Anderson stated the tires had been removed from the Cazenovia property, but the house required substantial rehabilitation. The Lone Rock parcel would be impossible to sell individually, given its proximity to the railroad tracks. Motion by Crofton to accept both offers; second by Van Vliet. Motion carried.

Kirkpatrick read the changes to the Handbook of Personnel Policies and Work Rules regarding the payment of health insurance premiums while on a leave of absence due to an injury covered by worker's compensation. Motion by Crofton, second by Sebranek to approve the changes to the Handbook. Motion carried.

Ms. Carol Wirth, President of Wisconsin Public Finance Professionals addressed the Committee with a borrowing schedule for the upcoming Pine Valley Healthcare construction project. Ms. Wirth distributed a packet of information titled "Report on 2015 Financing for the Pine Valley Project," in which she outlined the timing and nature of the borrowing. Final interest rates will not be known until after the July 21st County Board meeting, with passage of a resolution authorizing the first round of borrowing. The debt service schedule is based on a 3.37% true interest cost. A July 8th rating call with Moody's is scheduled. Bellman questioned Pine Valley's ability to cover the payments through increased revenue. Kirkpatrick noted

contingency plans to reduce expenditures at Pine Valley if they cannot meet their obligation, and that this project guarantees nursing home services for local residents.

The next regularly scheduled meeting of the Finance and Personnel Committee will take place on Tuesday, July 7th at 9:00 a.m.

Motion by Van Vliet, second by Deets to adjourn. Motion carried. The meeting adjourned at 6:35 P.M.